

Message Text

CONFIDENTIAL

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61

ORIGIN EA-10

INFO OCT-01 ISO-00 EB-07 L-02 INR-07 SP-02 /029 R

DRAFTED BY EA:LEEDMOND/EB/ORF/ICD/FTD:JWILLIAMS

APPROVED BY EA:PCHABIB

EA/K:PMAYHEW

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P 122054Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL PRIORITY

C O N F I D E N T I A L STATE 055487

STADIS//////////

E.O. 11652: GDS

EFIN, KS, EAGR

TAGS:EFIN, KS, EAGR

SUBJECT: COTTON CONTRACT PROBLEM

FOR AMBASSADOR FROM HABIB

1. NAM DID REQUEST \$100 MILLION IN ADDITIONAL CCC CREDITS DURING OUR DISCUSSIONS AND WE MADE STRONG EFFORT TO ATTAIN THAT AMOUNT. SIZE OF REQUEST AROUSED STRONG OPPOSITION EVEN AMONG AGENCIES THAT NORMALLY WOULD BE EXPECTED TO BE SYMPATHETIC. IN FACT, WE HAD CONSIDERABLE DIFFICULTY, EVEN WITH STRONG USDA SUPPORT, IN OBTAINING NAC AUTHORIZATION FOR THE \$75 MILLION EVENTUALLY APPROVED. CONCERN ABOUT THE TOTAL AMOUNT OF CCC CREDITS BEING FURNISHED TO KOREA WAS SO GREAT AS TO CAUSE THE NAC SPECIFICALLY TO LAY DOWN THE CONDITION THAT THERE WOULD BE NO FURTHER CCC CREDITS FOR COTTON FURNISHED TO KOREA DURING THIS FISCAL YEAR. YOU MAY INFORM NAM THAT IN LARGE MEASURE IT IS DUE TO KOREA'S ADVERSE BALANCE OF PAYMENTS POSITION THAT WE WERE ABLE TO OBTAIN THE \$175 MILLION TOTAL CCC CREDITS FOR COTTON NOW ALLOCATED TO KOREA.

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2. HOPEFULLY YOU HAVE RECEIVED THE ANNEX BY NOW AND WE WILL
BE ABLE TO MOVE AHEAD PROMPTLY WITH THE LETTER.

3. PLEASE REPEAT SUBSTANCE OF PARA 1 REFTEL PLUS ANY LATER

DEVELOPMENTS IN A MESSAGE THAT IS NOT STADIS AND WHICH
THEREFORE MAY BE DISTRIBUTED TO OTHER AGENCIES. INGERSOLL

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, CREDIT, CONTRACTS
Control Number: n/a
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Draft Date: 12 MAR 1975
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: LEEDMOND/EB/ORF/ICD/FTD:JWILLIAMS
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Executive Order: GS
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Handling Restrictions: n/a
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Review Comment: n/a
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Review Date: 16 JUL 2003
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Review Exemptions: n/a
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Margaret P. Grafeld
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EO Systematic Review
05 JUL 2006

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TAGS: EFIN, EAGR, KS, CCC-1
To: SEOUL
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006